

Board of Directors Meeting
Town Hall Budget Discussion
11/30/2023

1. Gerri Pennachio called the meeting to order at 7:00 pm.
The Town Hall meeting was held at Grasslands Deck Side Café.

2. Gerri Pennachio, President gave notice that the agenda was posted on 11/16/2023.

3. Roll call was taken and a quorum of the Board was present.

Gerri Pennachio, President
William Mellan, Vice President
Linda Sowell, Secretary
John Peronto, Treasurer
Shannon Hannum, Director
Rita Fandrich, Director
Janet Shearer, Director

Chris Kelly, LCAM and Admin Asst., Terry Wexler were also in attendance.

4. Bill Mellan made a motion to table the Budget Meeting agenda. Rita Fandrich seconded the motion. The motion was put to a vote and the passed unanimously,

5. Bill Mellan made a motion to table the Special Amendments Meeting Agenda. Linda Sowell seconded the motion. The motion was put to vote and passed unanimously.

6. Gerri Pennachio, President opened the meeting with an explanation of the 2024 Stonewater Budget to the owners. Discussion followed regarding the rising cost of insurance and a Special Assessment for the short fall of the insurance for 2023. The owners were given an opportunity to ask questions and a line-item description was given for the budget.

7. Janet Shearer, made a motion to adjourn the meeting at 8:10 PM. Rita Fandrich second the motion. The motion was put to a vote and passed unanimously.